



# ICM

## PILOT PAPER

### ADVANCED ACCOUNTING PROJECT

#### Instructions to candidates (please read carefully before attempting the project):

To complete this project effectively you should read all of the information provided thoroughly.

ICM will provide a link to the appropriate website for candidates' to download the specified company's Annual Report and Accounts.

You are required to produce a project, based on your analysis of the information provided, in **3,000-5,000 words** excluding any diagrams or charts, as per the tasks outlined below.

The principal aim of the project is to assess the candidate's knowledge and understanding of the purpose of the Annual Report and Accounts of a major company.

ICM use various techniques to check any individual project submitted for plagiarism or significant similarities to other student's work.

#### The topics being assessed are:

Analysis and Evaluation of Financial Statements

- Use of ratios etc. to evaluate: the statement of profit or loss, the statement of financial position, and the cash flow statement

Evaluation of Strategic Performance

- Use of the various strategic reports contained in the annual report and accounts to assess business performance

The Principal Contents of the Annual Report and Accounts

- Examination of corporate governance, Auditor's Report, and the application of significant accounting policies adapted

#### TASKS:

- a) Appraise the recent financial performance of the company.
- b) Evaluate the business strategies used by the management of the company.
- c) Discuss, briefly, the corporate governance aspects of the company.
- d) Write a short review of the Auditor's Report.

#### WEIGHTING OF PROJECT

1.	Appraisal of the financial performance	50%
2.	Evaluation of strategic performance.	35%
3.	Discussion of corporate governance.	10%
4.	Review of Auditor's Report.	5%

**Project submission timetable:** Students will have six months to submit their finalised report from the series in which they have been entered.