



# ICM

MARCH 2017

STORES MANAGEMENT & STOCK CONTROL

**Instructions to candidates:**

- a) Time allowed: Three hours (plus an extra ten minutes' reading time at the start – do not write anything during this time)
  - b) Answer any FIVE questions
  - c) All questions carry equal marks. Marks for each question are shown in [ ]
- 
- 1. Review how **service, construction** and **retail** organisations typically differ in their stock control requirements. [20]
  - 2. An organisation needs to have confidence that its stores function is operating at a high level of efficiency. Explain how an organisation could assess the efficiency of its stores function. [20]
  - 3. Assess how the presence of a comprehensive and reliable system of stores records can assist a stores manager in his or her role. [20]
  - 4. Every stores function will need to have in place a system for issuing stores for internal use. Analyse the methods typically used for issuing stores for internal use. [20]
  - 5. Critically evaluate the main methods of stock inspection that are available to a stores manager. [20]
  - 6. Stores managers will need to ensure that appropriate systems and processes are in place to preserve stock and to prevent its deterioration. Explain how stock can be preserved in a store. [20]
  - 7. Analyse the potential advantages and also the disadvantages of stores procedures manuals. [20]
  - 8. Examine how stock can be classified according to its purpose. [20]