



# ICM

MARCH 2016

STORES MANAGEMENT & STOCK CONTROL

**Instructions to candidates:**

- a) Time allowed: Three hours (plus an extra ten minutes' reading time at the start – do not write anything during this time)
  - b) Answer any FIVE questions
  - c) All questions carry equal marks. Marks for each question are shown in [ ]
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1. Critically evaluate the significance of an effective stores record function for an organisation. [20]
  2. Review the types of goods received information that stores managers will review when goods are delivered. [20]
  3. Analyse the approaches that an organisation could adopt to evaluate the efficiency of its stores function. [20]
  4. Stores managers will need to take a variety of actions to prevent the materials in a store from deteriorating. Analyse the main actions that can be taken. [20]
  5. Stores managers will often classify goods on the basis of their use. Review how stock can be classified on the basis of the use to which it will be put. [20]
  6. Explain the approach that could be taken to investigate a discrepancy in a store. [20]
  7. Evaluate the characteristics, contribution of and differences between fixed and random stock locations. [20]
  8. Evaluate the commonly adopted methods for pricing materials. [20]