



ICM

MARCH 2016

PURCHASING & SUPPLY LAW

Instructions to candidates:

- a) Time allowed: Three hours (plus an extra ten minutes' reading time at the start – do not write anything during this time)
 - b) Answer any FIVE questions
 - c) All questions carry equal marks. Marks for each question are shown in []
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1. Review the legal principles that have been established through case law with regard to the passage of risk to property in transit. [20]
 2. Explain the ways in which an offer can be terminated. [20]
 3. Review the characteristics that must be displayed in a potentially patentable invention. [20]
 4. Analyse the duties that a principal owes to an agent under common law. [20]
 5. Compare and contrast express and implied terms in a contract, using examples to support your answer. [20]
 6. Certain factors must be present for a legally binding contract to exist. Explain what these factors are. [20]
 7. There are a number of defences available to a defendant being sued for an alleged defective product. Explain what these defences are. [20]
 8. Vicarious liability is an important concept for any international trader to understand. Analyse the concept of vicarious liability and assess its significance in the area of international trade. [20]