



ICM

MARCH 2016

NATURE & ORGANISATION OF PROJECT MANAGEMENT

Instructions to candidates:

- a) Time allowed: Three hours (plus an extra ten minutes' reading time at the start – do not write anything during this time)
 - b) Answer any FIVE questions
 - c) All questions carry equal marks. Marks for each question are shown in []
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- 1. Explain the importance of a project manager balancing the primary objectives of a project. [20]
 - 2. Projects typically incur a range of costs. Review the main categories of costs likely to be incurred by a project. [20]
 - 3. Explain the elements that typically comprise the manufacturing project cycle. [20]
 - 4. Analyse the difficulties that a project manager is likely to have to deal with when managing pure research projects. [20]
 - 5. Review the risks that a company might face if it fails to complete a project on time. [20]
 - 6. Explain the components of the PRINCE2 methodology and review its advantages and disadvantages as an approach to managing a project. [20]
 - 7. Review the advantages and disadvantages of establishing a dedicated team to implement a project. [20]
 - 8. Analyse the importance of a project manager having effective communication and organisation skills to ensure the successful delivery of a project. [20]