



# ICM

MARCH 2016

MANAGING WORK & COSTS

**Instructions to candidates:**

- a) Time allowed: Three hours (plus an extra ten minutes' reading time at the start – do not write anything during this time)
  - b) Answer any FIVE questions
  - c) All questions carry equal marks. Marks for each question are shown in [ ]
- 
- 1. Projects will undergo a number of changes during the implementation phase. Some of these changes will be paid for by the customer, others by the contractor. Compare and contrast funded and unfunded changes to a project and explain the process by which they are considered. [20]
  - 2. Review the purpose and content of project variation orders. Support your answer with an example. [20]
  - 3. Set out the approach that should be followed to authorise post-project expenditure. [20]
  - 4. Explain the methods available to a project manager to collect information on the progress with a project. [20]
  - 5. Analyse how a build schedule can support the work of a project manager. Support your answer with an example of a build schedule. [20]
  - 6. Explain the contribution of a project register to effective project management. Illustrate your answer with an example of a project register. [20]
  - 7. Evaluate the contribution of the milestone method to effective project cost management. Support your answer with an example. [20]
  - 8. Explain the approaches available for allocating order priorities in a project. [20]