



ICM

MARCH 2016

BUSINESS ORGANISATION

Instructions to candidates:

- a) Time allowed: Three hours (plus an extra ten minutes' reading time at the start – do not write anything during this time)
 - b) Answer any FOUR questions
 - c) All questions carry equal marks. Marks for each question are shown in []
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- 1.
 - a) Explain the principles of operating as a partnership. [15]
 - b) What are the requirements, as stated in the Companies Act 1985, that should appear on official stationery? [10]
 - 2.
 - a) What are the traditional and essential central government services? [10]
 - b) Discuss the role of the Civil Service. [10]
 - c) Give the definition of a **mixed economy**. [5]
 - 3.
 - a) Explain the role of the Board of Directors. [10]
 - b) Discuss the term '**line-organisation**'. [10]
 - c) What is a **market-oriented company**? [5]
 - 4.
 - a) What is the presumption in any planning application? [10]
 - b) Explain the basic considerations in any planning decision. [15]
 - 5. Write short notes on FIVE of the following:
 - a) Technical economies
 - b) Marketing economies
 - c) Business strategy
 - d) Product life cycle
 - e) Turnover
 - f) Asset stripping
 - g) Division of labour [5 each]