



# ICM

JUNE 2016

STORES MANAGEMENT & STOCK CONTROL

**Instructions to candidates:**

- a) Time allowed: Three hours (plus an extra ten minutes' reading time at the start – do not write anything during this time)
  - b) Answer any FIVE questions
  - c) All questions carry equal marks. Marks for each question are shown in [ ]
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1. Companies will incur a range of different costs in managing their stock. Analyse the main types of cost that will be incurred in storing stock. [20]
  2. Review the methods typically used by companies for issuing stock for internal use. [20]
  3. Critically evaluate the factors that will influence the level of stockholding in an organisation. [20]
  4. A company will need to consider a wide range of factors when identifying a location for and constructing a stockyard. Analyse the main factors that will typically be considered. [20]
  5. Review the key characteristics of a good stores code. [20]
  6. Explain the types of racking typically in use in stores and review the advantages and disadvantages of EACH. [20]
  7. Analyse the methods that are typically used for inspecting goods held in a store. [20]
  8. Explain the options available to a stores manager for dealing with obsolescent and redundant stock. [20]