



# ICM

JUNE 2016

BUSINESS ORGANISATION

**Instructions to candidates:**

- a) Time allowed: Three hours (plus an extra ten minutes' reading time at the start – do not write anything during this time)
  - b) Answer any FOUR questions
  - c) All questions carry equal marks. Marks for each question are shown in [ ]
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- 1. a) Explain the process of registering a company after it has been floated. [15]  
b) Why would someone buy an off the shelf company? [10]
  - 2. Discuss the need for government to run public services. [25]
  - 3. a) Explain the composition of a typical Board of Directors. [10]  
b) Discuss why delegation is important in an organisation. [10]  
c) Explain the term **functional organisation**. [5]
  - 4. a) What is the term **restrictive covenant** when applied to premises? [10]  
b) List the key reasons for a business locating in a specific place. [15]
  - 5. Write short notes on FIVE of the following:
    - a) Bespoke mass production
    - b) Shareholders
    - c) Optimum size of business
    - d) Product life cycle
    - e) Labour turnover
    - f) Company vision
    - g) Division of labour[5 each]