



ICM

SEPTEMBER 2015

PURCHASING & SUPPLY LAW

Instructions to candidates:

- a) Time allowed: Three hours (plus an extra ten minutes' reading time at the start – do not write anything during this time)
 - b) Answer any FIVE questions
 - c) All questions carry equal marks. Marks for each question are shown in []
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- 1. Analyse the commonly recognised and accepted methods for terminating a contract. [20]
 - 2. Analyse how the intellectual property of a business can be protected through the law. [20]
 - 3. Explain the concept of **vicarious liability** and consider its relevance in international trade. [20]
 - 4. Various legal requirements have been established with regard to the content of bills of lading. Explain the required content of a bill covered by the Hague-Visby rules. [20]
 - 5. Review the main offences that have been established, and the key defences, in respect of short weight and measure. [20]
 - 6. Review the types of authority that a principal may bestow on an agent. [20]
 - 7. Analyse the concept of economic loss and explain its significance in international trading. Support your answer with examples and appropriate case law. [20]
 - 8. A defendant being sued for an alleged defective product can call on a number of defences. Explain the defences available. [20]