

**Table II Present Value Factors: Present Value of £1  $(1+r)^{-n}$**

**Discounted Rates (r)%**

Periods (n)	1%	2%	4%	6%	10%	12%	15%	16%	18%	20%	22%	25%	26%	28%	30%
1	0.990	0.980	0.962	0.943	0.909	0.893	0.870	0.862	0.847	0.833	0.820	0.800	0.794	0.781	0.769
2	0.980	0.961	0.925	0.890	0.826	0.797	0.756	0.743	0.718	0.694	0.672	0.640	0.630	0.561	0.592
3	0.971	0.942	0.889	0.840	0.751	0.712	0.658	0.641	0.609	0.579	0.551	0.512	0.500	0.640	0.455
4	0.961	0.924	0.855	0.792	0.683	0.636	0.572	0.552	0.516	0.482	0.451	0.410	0.397	0.610	0.350
5	0.951	0.906	0.822	0.747	0.621	0.567	0.497	0.476	0.437	0.402	0.370	0.328	0.315	0.621	0.269
6	0.942	0.888	0.790	0.705	0.564	0.507	0.432	0.410	0.370	0.335	0.303	0.262	0.250	0.617	0.207
7	0.933	0.871	0.760	0.665	0.513	0.452	0.376	0.354	0.314	0.279	0.249	0.210	0.198	0.619	0.159
8	0.923	0.853	0.731	0.627	0.467	0.404	0.327	0.305	0.266	0.233	0.204	0.168	0.157	0.618	0.123
9	0.914	0.837	0.703	0.592	0.424	0.361	0.284	0.263	0.225	0.194	0.167	0.134	0.125	0.618	0.094
10	0.905	0.820	0.676	0.558	0.386	0.322	0.247	0.227	0.191	0.162	0.137	0.107	0.099	0.618	0.073
11	0.896	0.804	0.650	0.527	0.350	0.287	0.215	0.195	0.162	0.135	0.112	0.086	0.079	0.618	0.056
12	0.887	0.788	0.625	0.497	0.319	0.257	0.187	0.168	0.137	0.112	0.092	0.069	0.062	0.618	0.043
13	0.879	0.773	0.601	0.469	0.290	0.229	0.163	0.145	0.116	0.093	0.075	0.055	0.050	0.618	0.033
14	0.870	0.758	0.577	0.442	0.263	0.205	0.141	0.125	0.099	0.078	0.062	0.044	0.039	0.618	0.025
15	0.861	0.743	0.555	0.417	0.239	0.183	0.123	0.108	0.084	0.065	0.051	0.035	0.031	0.618	0.020
16	0.853	0.728	0.534	0.394	0.218	0.163	0.107	0.093	0.071	0.054	0.042	0.028	0.025	0.618	0.015
17	0.844	0.714	0.513	0.371	0.198	0.146	0.093	0.080	0.060	0.045	0.034	0.023	0.020	0.618	0.012
18	0.836	0.700	0.494	0.350	0.180	0.130	0.081	0.069	0.051	0.038	0.028	0.018	0.016	0.618	0.009
19	0.828	0.686	0.475	0.331	0.164	0.116	0.070	0.060	0.043	0.031	0.023	0.014	0.012	0.618	0.007
20	0.820	0.673	0.456	0.312	0.149	0.104	0.061	0.051	0.037	0.026	0.019	0.012	0.010	0.618	0.005
21	0.811	0.660	0.439	0.294	0.135	0.093	0.053	0.044	0.031	0.022	0.015	0.009	0.008	0.618	0.004
22	0.803	0.647	0.422	0.278	0.123	0.083	0.046	0.038	0.026	0.018	0.013	0.007	0.006	0.618	0.003
23	0.795	0.634	0.406	0.262	0.112	0.074	0.040	0.033	0.022	0.015	0.010	0.006	0.005	0.618	0.002
24	0.788	0.622	0.390	0.247	0.102	0.066	0.035	0.028	0.019	0.013	0.008	0.005	0.004	0.618	0.002
25	0.780	0.610	0.375	0.233	0.092	0.059	0.030	0.024	0.016	0.010	0.007	0.004	0.003	0.618	0.001

**Table III Present Value Annuity Factors: Present Value of £1 received annually for n years  $\frac{1-(1+r)^{-n}}{r}$**

**Discounted Rates (r)%**

Years (n)	1%	2%	4%	6%	10%	12%	15%	16%	18%	20%	22%	25%	26%	28%	30%
1	0.990	0.980	0.962	0.943	0.909	0.893	0.870	0.862	0.847	0.833	0.820	0.800	0.794	0.781	0.769
2	1.970	1.942	1.886	1.833	1.736	1.690	1.626	1.605	1.566	1.528	1.492	1.440	1.424	1.392	1.361
3	2.941	2.884	2.775	2.673	2.487	2.402	2.283	2.246	2.174	2.106	2.042	1.952	1.923	1.868	1.816
4	3.902	3.808	3.630	3.465	3.170	3.037	2.855	2.798	2.690	2.589	2.494	2.362	2.320	2.241	2.166
5	4.853	4.713	4.452	4.212	3.791	3.605	3.352	3.274	3.127	2.991	2.864	2.689	2.635	2.532	2.436
6	5.795	5.601	5.242	4.917	4.355	4.111	3.784	3.685	3.498	3.326	3.167	2.951	2.885	2.759	2.643
7	6.728	6.472	6.002	5.582	4.868	4.564	4.160	4.039	3.812	3.605	3.416	3.161	3.083	2.937	2.802
8	7.652	7.325	6.733	6.210	5.335	4.968	4.487	4.344	4.078	3.837	3.619	3.329	3.241	3.076	2.925
9	8.566	8.162	7.435	6.802	5.759	5.328	4.772	4.607	4.303	4.031	3.786	3.463	3.366	3.184	3.019
10	9.471	8.983	8.111	7.360	6.145	5.650	5.019	4.833	4.494	4.192	3.923	3.571	3.465	3.269	3.092
11	10.368	9.787	8.760	7.887	6.495	5.938	5.234	5.029	4.656	4.327	4.035	3.656	3.543	3.335	3.147
12	11.255	10.575	9.385	8.384	6.814	6.194	5.421	5.197	4.793	4.439	4.127	3.725	3.606	3.387	3.190
13	12.134	11.348	9.986	8.853	7.103	6.424	5.583	5.342	4.910	4.533	4.203	3.780	3.656	3.427	3.223
14	13.004	12.106	10.563	9.295	7.367	6.628	5.724	5.468	5.008	4.611	4.265	3.824	3.695	3.459	3.249
15	13.865	12.849	11.118	9.712	7.606	6.811	5.847	5.575	5.092	4.675	4.315	3.859	3.726	3.483	3.268
16	14.718	13.578	11.652	10.106	7.824	6.974	5.954	5.668	5.162	4.730	4.357	3.887	3.751	3.503	3.283
17	15.562	14.292	12.166	10.477	8.022	7.120	6.047	5.749	5.222	4.775	4.391	3.910	3.771	3.518	3.295
18	16.398	14.992	12.659	10.828	8.201	7.250	6.128	5.818	5.273	4.812	4.419	3.928	3.786	3.529	3.304
19	17.226	15.678	13.134	11.158	8.365	7.366	6.198	5.877	5.316	4.843	4.442	3.942	3.799	3.539	3.311
20	18.046	16.351	13.590	11.470	8.514	7.469	6.259	5.929	5.353	4.870	4.460	3.954	3.808	3.546	3.316
21	18.857	17.011	14.029	11.764	8.649	7.562	6.312	5.973	5.384	4.891	4.476	3.963	3.816	3.551	3.320
22	19.660	17.658	14.451	12.042	8.772	7.645	6.359	6.011	5.410	4.909	4.488	3.970	3.822	3.556	3.323
23	20.456	18.292	14.857	12.303	8.883	7.718	6.399	6.044	5.432	4.925	4.499	3.976	3.827	3.559	3.325
24	21.243	18.914	15.247	12.550	8.985	7.784	6.434	6.073	5.451	4.937	4.507	3.981	3.831	3.562	3.327
25	22.023	19.523	15.622	12.783	9.077	7.843	6.464	6.097	5.467	4.948	4.514	3.985	3.834	3.564	3.329

